恒生投資
HANG SENG INVESTMENT

Hang Seng Investment Funds Series IV

Hang Seng JPMorgan US Equity Premium Income Active ETF

August 2026

IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS

Hang Seng JPMorgan US Equity Premium Income Active ETF (the "Fund") offers both listed class of Units ("Listed Class Units") and unlisted classes of Units ("Unlisted Class Units"). Switching between Unlisted Class Units and Listed Class Units is not available.

(Capitalised terms used herein but not otherwise defined will have the same meanings as defined in the Prospectus of the Hang Seng Investment Funds Series IV (the "Series") and the relevant Appendix of the Fund)

Applicable to both Listed Class Units and Unlisted Class Units:

- The Fund is a feeder fund that seeks to achieve its investment objective by investing substantially (at least 90% of its Net Asset Value) into Master ETF. The Master ETF is not authorised by the SFC for offering to the public in Hong Kong. The management company of the Master ETF is JPMorgan Asset Management (Europe) S.à r.l., an entity that is not licensed by the SFC. The Manager has no ability to control the manner in which the Master ETF is managed. There can be no assurance that the Master ETF's investment objectives and strategies will be successfully achieved.
- The Fund is a feeder fund and is subject to risks related to master/feeder fund structure and risks associated with the Master ETF's investment which include equity market risk, active investment management risk, concentration risk, risks associated with call options strategy, trading risks and trading differences risk.
- The Fund is also subject to investment risks, risks associated with investment in financial derivative instruments, termination risks, reliance on the same group risk, differences in dealing arrangements between Listed Class Units and Unlisted Class Units risk, differences in fee and cost arrangements between Listed Class Units and Unlisted Class Units risk and dividend risk.
- The Master ETF uses an option strategy which is intended to provide income and may forego some capital appreciation potential, while retaining the risk of loss should the price of the underlying investment declines.
- The Manager may at its discretion pay dividend out of capital or effectively out of the capital of the Fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any such capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Unit.

Risks applicable to Listed Class Units only:

- The Listed Class Units of the Fund is subject to trading risks, trading differences risk, reliance on market maker risks and currency risk.

Risks applicable to Unlisted Class Units only:

- The Unlisted Class Units of the Fund is subject to currency and exchange rate control risk and, where applicable currency hedging risk and distribution risk for currency hedged classes.

Investments involve risks and investors may lose substantial part of their investment in the Fund. Investors should not only base on this material alone to make investment decisions, but should read the Fund's offering documents (including the full text of the risk factors stated therein) in detail.

Investment Objective

The investment objective of the Fund is to provide income and long-term capital growth.

Cumulative Performance

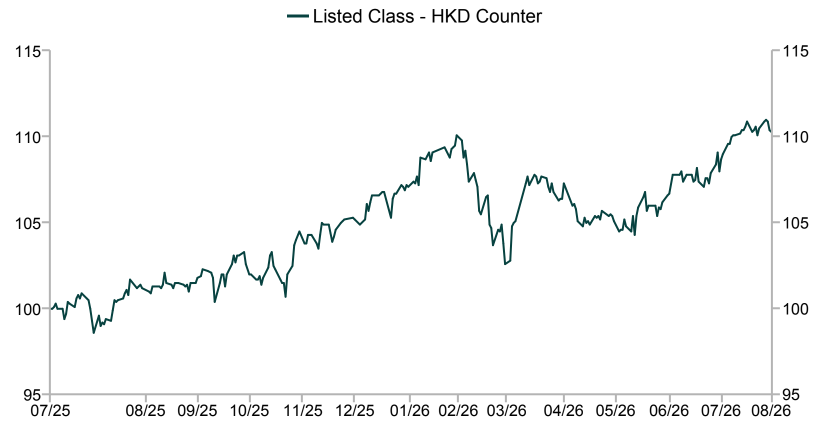
	3M	6M	1Y	3Y	5Y	Since Launch
HKD Counter	4.93%	0.18%	8.99%	N/A	N/A	10.31%

Calendar Year Performance

	YTD	2025 ▼	2024	2023	2022	2021
HKD Counter	4.82%	5.24%	N/A	N/A	N/A	N/A

▼ Performance calculated from the Fund's Launch Date (i.e. 07 Jul 2025) to the end of that calendar year.

Performance Chart



Fund: NAV to NAV, total return with dividend (if any) reinvested. (Source: NAV is provided by HSBC Institutional Trust Services (Asia) Limited. The Fund's performance information is provided by the Manager.)

The performance figures show by how much the Fund increased or decreased in value during the period being shown. Performance data has been calculated in USD including ongoing charges and excluding your trading costs on SEHK.

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

Key Facts

Exchange Listing	The Stock Exchange of Hong Kong – Main Board
Launch Date	07 July 2025
Listing Date	09 July 2025
Base Currency	USD
Fund Manager	Hang Seng Investment Management Limited
Trustee Name	HSBC Institutional Trust Services (Asia) Limited
In-kind/Cash Creation or Redemption	Minimum 200,000 Units (or multiples thereof) through Participating Dealers Only
Net Asset Value (NAV)	HKD 15.2020 per unit
Total Asset Value	USD 40.97 million
Issued Units	17,200,000
Number of Stocks held	251
Aggregate Management Fee	Up to 0.70% p.a.
Trustee Fee	0.0425% p.a. (subject to a minimum monthly fee of USD1,000)

For all fees and charges, please refer to the "CHARGES AND EXPENSES" section in the Prospectus for details.

Top Holdings

NVIDIA Corp	3.04%
Microsoft Corp	2.82%
Apple Inc	2.75%
Amazon.com Inc	2.47%
Alphabet Inc A	2.10%
Broadcom	1.96%
Mastercard Inc	1.94%
Johnson & Johnson	1.90%
Meta Platforms Inc	1.84%
AbbVie Inc	1.73%

As the Fund will invest substantially (at least 90% of its NAV) in units of the Master ETF, asset allocation and top holdings shown are those of the Master ETF as of 28 Aug 2026.

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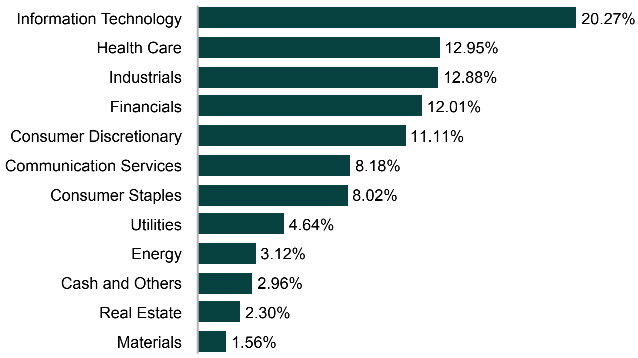
August 2026

Trading Information

Counter	Board Lot Size	Trading Currency	ISIN	Bloomberg Code	Stock Code
HKD Counter	500	HKD	HK0001157814	3476 HK	3476

Industrial Breakdown



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List Of Participating Dealers+

Barclays Bank Plc
BNP PARIBAS
China Merchants Securities (HK) Co., Limited
Merrill Lynch Far East Limited
Mirae Asset Securities (HK) Limited

+ Please visit www.hangsenginvestment.com* for the latest list.

List Of Market Makers+

HKD Counter

BNP Paribas Securities (Asia) Limited
China Merchants Securities (HK) Co., Limited

+ Please visit www.hangsenginvestment.com* for the latest list.

Distribution Information

	Intended Frequency	Record Date	Amount / Share	Annualized Dividend Yield
HKD Counter	Monthly (if any)	02 Sep 2026	USD 0.0131	8.54%

Monthly cash dividends (if any) at the discretion of the Manager. The Manager may make declaration of dividend every month. There is no guarantee of regular distribution of dividends and, if dividend is paid, the amount being distributed. The Manager may, at its discretion, pay dividend out of capital. The Manager may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the Fund are charged to/paid out of the capital of the Fund, resulting in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividend out of capital. Payments of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or effectively out of capital may result in an immediate reduction in the Net Asset Value per Unit.

Effective from 1 September 2022, Annualized Dividend Yield = {(The latest amount of dividend distributed / Unit price as at ex-dividend date) +1} ^12-1. The annualized dividend yield is calculated based on the latest dividend distribution with dividend reinvested. Any capital gain/loss in respect of the relevant Unit of the Fund is not included in the calculation of annualized dividend yield. Hence, annualized dividend yield does not represent the total return (if any) that may be achieved by unitholder. Annualized dividend yield is for your information and reference only and is not indicative of future dividend yield.

For full distribution history record, please refer to our website www.hangsenginvestment.com *.

Volatility

	1Y	3Y
Standard Deviation	7.59	N/A
Sharpe Ratio	0.78	N/A

HKD Counter
Source: Morningstar Asia Limited

Fund Literature

Download the offering documents here

(Source: Hang Seng Investment Management Limited / HSBC Institutional Trust Services (Asia) Limited/Morningstar Asia Limited. All information as at 28 Aug 2026.)